

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position 3rd quarter (Un Audited)
As at 31 March 2022.

PARTICULARS	Notes	31 March 2022 Taka	30 June 2021 Taka
<u>ASSETS</u>			
Non-Current Assets:			
Property, plant & Equipment	4	120,285,849	122,706,037
Intangible Assets	5	52,626,789	53,203,807
Investment in Subsidiaries & others	6	408,486,940	408,486,940
Deferred Tax Assets	7	4,687,989	3,723,027
Total Non-Current Assets		586,087,567	588,119,811
Current Assets:			
Inventories	8	54,678,654	65,045,325
Trade and Other Receivables	9	33,967,215	40,206,138
Advances, Deposits and Prepayments	10	97,449,324	98,291,312
Cash & Cash Equivalents	11	13,216,530	20,606,995
Total Current Assets		199,311,723	224,149,770
Total Assets		785,399,290	812,269,581
<u>EQUITY & LIABILITIES :</u>			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	12	190,050,381	194,534,772
Total Shareholders' Equity		689,173,001	693,657,392
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	13	14,462,175	49,060,913
Trade and Others Payable	14	23,285,850	14,197,043
Liabilities for Expenses	15	15,533,698	14,065,398
Provision for Income Tax	16	42,068,022	39,464,459
Unclaimed Dividend		876,544	1,824,376
Total Current Liabilities		96,226,289	118,612,189
Total Equity & Liabilities		785,399,290	812,269,581
Net Asset Value Per share (NAV)		13.81	13.90

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27.04.2022 and signed on its behalf by:

Md.Sabur khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Palace : Dhaka
Dated :- 27.04.2022

DAFFODIL COMPUTERS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN - AUDIT
FOR THE PERIOD ENDED 31MARCH, 2022.(3rd Quarter)

PARTICULARS	Notes	01 July 2021 to 31 March 2022	01 July 2020 to 31 March 2021	01January 2022 to 31 March 2022.	01January 2021 to 31 March 2021.
Revenue	17	275,408,556	272,223,726	91,947,643	89,923,452
Other operating revenue					
Operating Income from DIPTI		245,199	204,944	98,202	72,320
Total revenue from operation		275,653,755	272,428,670	92,045,845	89,995,772
Less : Cost of Goods Sold	18	209,823,908	211,203,348	70,024,356	70,234,518
Gross Profit		65,829,847	61,225,322	22,021,489	19,761,254
Operating Expenses					
Administrative Expenses	19	31,094,330	29,686,346	10,598,426	10,089,763
Selling & Distribution Expenses	20	2,020,533	3,115,808	823,425	700,231
Total operating expenses		33,114,863	32,802,154	11,421,851	10,789,994
Operating Profit (A-B)		32,714,984	28,423,168	10,599,638	8,971,260
Non operating income/(expenses)					
Indirect Income	21	1,705,037	1,890,661	578,224	562,388
Financial Expenses	22	(1,329,378)	(1,366,117)	(376,544)	(376,542)
Non operating income (Net)		375,659	524,544	201,680	185,846
Profit Before WPPF (C+D)		33,090,643	28,947,712	10,801,318	9,157,106
Provision for contribution to WPPF		(1,654,532)	(1,447,386)	(540,066)	(457,855)
Profit Before Tax		31,436,111	27,500,327	10,261,252	8,699,251
Income Tax		(5,973,145)	(2,982,983)	(1,841,617)	(993,977)
Current Income Tax provision		(2,603,563)	(2,730,641)	(876,655)	(909,863)
Deferred tax Income/Expense		(3,369,582)	(252,342)	(964,962)	(84,114)
Net Profit After Tax		25,462,967	24,517,345	8,419,636	7,705,274
Basic Earning Per Share (EPS)		0.51	0.49	0.17	0.15
Diluted Earning per share		-	-	-	-

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27.04.2022 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CASH FLOWS (UN - AUDITED)
FOR THE PERIOD ENDED 31st March,2022 (Third Quarter)

PARTICULARS	01 July,2021 to 31 March,2022 Taka	01 July,2020 to 31 March,2021 Taka
<u>A. Cash flow from Operating Activities:</u>		
Cash Received from Customers & Others	283,294,565	311,992,729
Cash Paid to Suppliers, Employees & Others	(223,656,863)	(215,007,460)
Cash generated from Operations:	59,637,702	96,985,269
Interest income from deposit	303,150	6,252
Financial Expenses	(1,329,378)	(1,366,117)
VAT paid	-	-
Income Tax Paid/Income Tax paid in advance	-	(200,000)
Net cash flow from operating activities	58,611,474	95,425,404
<u>B. Cash flow from Investing Activities:</u>		
Net Purchase of property, plant & equipment	-	-
Changes in advanced Deposits & Prepayments	841,988	9,063,176
Work-in-Progress (Customized software development)	(1,350,000)	(1,350,000)
Net cash used in investing activities	(508,012)	7,713,176
<u>C. Cash flow from Financing Activities:</u>		
Bank Loan, Overdrafts & Credit	(34,598,738)	(65,387,790)
Dividend Paid	(30,895,189)	(40,151,566)
Net Cash used in Financing Activities	(65,493,927)	(105,539,356)
Net Increase/(Decrease) in Cash & Cash Equivalents	(7,390,465)	(2,400,776)
Cash & Cash Equivalents at Opening	20,606,995	5,592,683
Cash & Cash Equivalents at Closing	13,216,530	3,191,907
Net operating cash flow per share (NOCFPS) Taka	1.17	1.91

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27.04.2022 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un - Audited)
FOR THE PERIOD ENDED 31 MARCH 2022. (3rd Quarter)

Particulars	Share Capital	Retained Earnings	Total
As on 30 June 2021	499,122,620	194,534,772	693,657,392
Net Profit after tax during the period July'21 to March' 22		25,462,967	25,462,967
Dividend Paid		(29,947,357)	(29,947,357)
Balance as on 31 March 2022.	499,122,620	190,050,381	689,173,001
Balance as on 30 June 2021	499,122,620	194,534,772	693,657,392

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un - Audited)
FOR THE PERIOD ENDED 31 MARCH 2021. (3rd Quarter)

Particulars	Share Capital	Retained Earnings	Total
As on 30 June 2020	499,122,620	211,386,301	710,508,921
Net Profit after tax during the period July'20 to March' 21.		24,517,345	24,517,345
Dividend Paid		(39,929,810)	(39,929,810)
Balance as on 31 March 2021.	499,122,620	195,973,835	695,096,455
Balance as on 30 June 2020	499,122,620	211,386,301	710,508,921

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27.04.2022 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

DAFFODIL COMPUTERS LIMITED
Consulated Statement of Financial Position (Un Audited)
As at 31 March 2022.

PARTICULARS	Notes	31 March 2022 Taka	30 June 2021 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	449,062,232	454,037,253
Intangible Assets	5.00	52,626,789	53,203,807
Deferred Tax Assets	7.00	4,687,989	3,723,027
Total Non-Current Assets		506,377,011	510,964,087
Current Assets:			
Inventories	8.01	58,777,420	68,588,569
Trade and Other Receivables	9.01	42,668,249	49,087,114
Advances, Deposits and Prepayments	10.01	126,324,803	126,802,190
Cash & Cash Equivalents	11.01	36,527,979	40,329,551
Total Current Assets		264,298,451	284,807,424
Total Assets		770,675,462	795,771,511
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	12.01	167,303,290	170,736,108
Total Shareholders' Equity		666,425,910	669,858,728
Non Controlling Equity		1,440,000	1,440,000
Non Controlling Interest		389,435	371,210
Total Equity		668,255,345	671,669,938
Non Current Liabilities			
Deferred Tax Liabilities	7.00	-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	13.00	14,462,175	49,060,913
Trade and Others Payable	14.01	24,128,422	14,847,227
Liabilities for Expenses	15.01	15,643,895	14,174,231
Provision for Income Tax	16.01	47,309,081	44,194,826
Unclaimed Dividend		876,544	1,824,376
Total Current Liabilities		102,420,117	124,101,573
Total Equity & Liabilities		770,675,462	795,771,511
Net Asset Value per Share (NAV)		13.35	13.42

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27.04.2022 and signed on its behalf by:

Md.Sabur khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Palace : Dhaka
Dated :-27.04.2022

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN - AUDITE
FOR THE PERIOD ENDED 31 MARCH, 2022 (3rd Quarter)

PARTICULARS	Notes	01 July 2021 to 31 March 2022 Taka	01 July 2020 to 31 March 2021 Taka	01 January 2022 to 31 March 2022. Taka	01 January 2021 to 31 March 2021. Taka
Turnover	17.01	391,021,928	367,036,385	130,762,544	121,668,836
Other Operating revenue					
Operating Income from DIPTI		245,199	204,944	98,202	72,320
Total revenue from operation		391,267,127	367,241,329	130,860,746	121,741,156
Cost of Goods Sold	18.01	282,232,287	267,520,092	94,082,904	89,074,316
Gross Profit		109,034,840	99,721,237	36,777,842	32,666,840
Operating Expenses:					
Administrative Expenses	19.01	73,528,190	66,809,025	25,143,887	22,468,494
Selling & Distribution Expenses	20.01	2,534,641	4,087,961	1,012,753	1,033,574
Total operating Expenses		76,062,831	70,896,986	26,156,640	23,502,068
Operating Profit		32,972,009	28,824,251	10,621,202	9,164,772
Non operating Income/ (Expenses)					
Indirect Income	21.01	3,028,501	2,099,523	1,051,738	630,928
Financial Expenses	22.00	(1,329,378)	(1,366,117)	(376,544)	(376,542)
Non operating income (Net)		1,699,123	733,406	675,194	254,386
Profit/(Loss) before Contribution to WPPF		34,671,132	29,557,657	11,296,396	9,419,158
Provision for Contribution to WPPF		(1,654,532)	(1,447,386)	(540,066)	(457,855)
Profit / (loss) before Tax		33,016,600	28,110,272	10,756,330	8,961,303
Income Tax		(6,483,837)	(3,409,157)	(2,013,851)	(1,141,172)
Current Tax		(3,114,255)	(3,156,815)	(1,048,889)	(1,057,058)
Deferred tax Income/Expense		(3,369,582)	(252,342)	(964,962)	(84,114)
Net Profit After Tax		26,532,764	24,701,115	8,742,480	7,820,131
Profit attributable to :					
Equity holders of the company		26,514,539	24,684,991	8,732,962	7,814,227
Non - controlling interests		18,225	16,124	9,518	5,904
		26,532,764	24,701,115	8,742,480	7,820,131
Earning per share (EPS)		0.53	0.49	0.18	0.16
Diluted Earning per share		-	-	-	-

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27.04.2022 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Un - Audited)
FOR THE PERIOD ENDED 31 MARCH,2022. (Third Quarter)

PARTICULARS	01 July 2021 to 31 March 2022. Taka	01 July 2020 to 31 March 2021. Taka
<u>A. Cash flow from Operating Activities:</u>		
Cash Received from Customers & Others	400,273,533	402,682,664
Cash Paid to Suppliers, Employees & Others	(336,820,147)	(302,829,047)
Cash generated from Operations:	63,453,386	99,853,617
Interest income from deposit	440,960	59,252
Financial Expenses	(1,329,378)	(1,366,117)
VAT paid	-	-
Income Tax Paid/Income Tax paid in advance	(3,229)	(200,000)
Net cash flow from operating activities	62,561,739	98,346,752
<u>B. Cash flow from Investing Activities:</u>		
Net Purchase of property, plant & equipment	-	-
Work-in-Progress (Customized software development)	(1,350,000)	(1,350,000)
Changes in advanced Deposits & Prepayments	480,616	7,431,450
Net cash used in investing activities	(869,384)	6,081,450
<u>C. Cash flow from Financing Activities:</u>		
Bank Loan, Overdrafts & Credit	(34,598,738)	(65,387,790)
Dividend Paid	(30,895,189)	(40,151,566)
Net Cash used in Financing Activities	(65,493,927)	(105,539,356)
Net Increase/(Decrease) in Cash & Cash Equivalents	(3,801,572)	(1,111,154)
Cash & Cash Equivalents at Opening	40,329,551	20,783,298
Cash & Cash Equivalents at Closing	36,527,979	19,672,144
Net operating cash flow per share (NOCFPS) Taka	1.25	1.97

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27.04.2022 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un Audited)
FOR THE PERIOD ENDED 31 MARCH 2022.

Figures in Taka

Particulars	Share Capital	Retained Earnings	Total	Non Controlling share capital	Non Controlling interest	Total
As on 30 June 2021	499,122,620	170,736,108	669,858,728	1,440,000	371,210	671,669,938
Net Profit after tax during the period		26,514,539	26,514,539	-	18,225	26,532,764
Dividend Paid		(29,947,357)	(29,947,357)			(29,947,357)
Balance as on 31 March 2022.	499,122,620	167,303,290	666,425,910	1,440,000	389,435	668,255,345
Balance as on 30 June 2021	499,122,620	170,736,108	669,858,728	1,440,000	371,210	671,669,938

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un Audited)
FOR THE PERIOD ENDED 31 MARCH 2021.

Figures in Taka

Particulars	Share Capital	Retained Earnings	Total	Non Controlling share capital	Non Controlling interest	Total
As on 30 June 2020	499,122,620	187,353,658	686,476,278	-	357,421	686,833,699
Net Profit after tax during the period		24,684,991	24,684,991	-	16,124	24,701,115
Dividend Paid		(39,929,810)	(39,929,810)			(39,929,810)
Balance as on 31 March 2021.	499,122,620	172,108,839	671,231,459	-	373,545	671,605,004
Balance as on 30 June 2020	499,122,620	187,353,658	686,476,278	-	357,421	686,833,699

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27.04.2022 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

DAFFODIL COMPUTERS LIMITED
Notes to the Financial Statement
For the ended 31 March 2022

1.00 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka - 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipment's, training aids, communication equipment's, audio visual equipment's and all other allied items.

1.04 Number of Employees

The numbers of employees at period-end were 170 (One hundred Seventy only) persons.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs).

2.02 Regulatory Compliances

As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984;
- b) The Income Tax Rules 1984;
- c) The Value Added Tax Act 1991;
- d) The Value Added Tax Rules 1991;
- e) Bangladesh Securities and Exchange Commission Rules 1987.
- f) Statutory Rules and Orders (SRO)

2.03 Basis of measurement

The financial statements have been prepared on the historical cost basis.

2.04 Functional and presentational currency and level of precision

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest taka.

2.05 Use of estimates and judgment

The preparation of financial statements requires management to make judgments estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates. Estimates and underlying assumptions are reviewed on an on going basis.

2.06 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements, The Financial Statements comprises:

- a) a statement of financial position as at the end of the 31 March 2022;
- b) a statement of profit or loss & other comprehensive income for the year ended 31 March 2022;
- c) a statement of changes in equity for the year ended 31 March 2022;
- d) a statement of cash flows for the year ended 31 March 2022; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

2.07 Reporting period

The financial period of the company covers nine months from 01 July to 31 March and is followed consistently.

2.08 Date of Authorization

The financial statements were approved by the Board of Directors and authorized for issue on 27.04.2022.

2.09 Books of Accounts

The Company maintains its books of accounts for main business in electronic form through its own created software.

2.10 Changes in Accounting Policies for Financial Instruments

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) from 01 January 2010, the Company has applied Bangladesh Accounting Standard 32 Financial Instruments : Presentation and Bangladesh Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and Bangladesh Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

2.11 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the year ended 31 March 2022 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods financial statements.

Figures for the year ended 30 June 2021 have been re-arranged wherever considered necessary to ensure better comparability with the current period.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation on Property, Plant & Equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. No depreciation is charged on Land & Leasehold Property. Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income. Depreciation is charged on addition to fixed assets from the date when the assets are available for use. Depreciation on disposals of fixed assets, ceases at the earlier of the date that the assets are disposed. Depreciation has been charged at varying rates from 10% to 15% for all assets.

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

3.05 Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

3.07 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

3.08 Taxation

The Company is a listed public limited company. As per the Income Tax Ordinance, 1984, provision for tax has been made at the existing rate of 25%.

3.09 Revenue Recognition

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

- a) Revenue has been recognized at the time of invoice made for the goods and services rendered by the company.
- b) Other Incomes are recognized at the time of receipt of money from other purpose than the normal course of business of the Company.

3.10 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

3.11 Earnings per share

a) Basic Earnings per Share (BEPS)

Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the period.

b) Weighted average Number of shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the period the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

3.12 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

b) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

Figures in Taka

Sl. No.	Particulars	Figures in Taka	
		31 March 2022 Amount	30 June 2021 Amount
4.00	FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	214,521,442	214,567,142
	Addition During the year	-	1,747,000
		214,521,442	216,314,142
	Less - Adjustment during the year	-	1,792,700
		214,521,442	214,521,442
	Depreciation		
	Accumulated depreciation up to last year	91,815,405	89,825,790
	Charged for the year	2,420,188	3,482,314
		94,235,593	93,308,105
	Less - Adjustment during the year	-	1,492,700
		94,235,593	91,815,405
	Written down value	120,285,849	122,706,037
	Details have been shown in Annexure-1		
4.01	CONSOLIDATED FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	620,191,808	617,994,640
	Addition During the year	-	2,497,168
		620,191,808	620,491,808
	Less - Adjustment during the year	-	300,000
		620,191,808	620,191,808
	Depreciation		
	Accumulated depreciation up to last year	166,154,555	158,857,277
	Charged for the year	4,975,020	7,297,279
		171,129,576	166,154,555
	Less - Adjustment during the year	-	-
		171,129,576	166,154,555
	Written down value	449,062,232	454,037,253
	Details have been shown in Annexure-1.1		
5.00	INTANGIBLE ASSETS		
	Customised Software Development	49,460,123	51,387,141
	Work-in-progress(Customized Software Dev.)	3,166,666	1,816,666
	Total	52,626,789	53,203,807
5.01	Customized Software Development		
	This represent as under:		
	Opening Balance	51,387,141	46,041,728
	Add: Development cost during this year	-	8,050,000
		51,387,141	54,091,728
	Less: Amortization @ 5%	1,927,018	2,704,586
	Total	49,460,123	51,387,141

This represents the cost of Customized Software developed by the Company through various

31 March 2022	30 June 2021
Amount	Amount

5.02 Work-in-progress (Customized Software Development)

This represents cost allocated to Customized Software which are under progress of development.

Opening Balance	1,816,666	8,391,466
Add : Incurred during the year	1,350,000	1,475,200
	3,166,666	9,866,666
Less : Transferred to Customized software Development	-	8,050,000
Total	3,166,666	1,816,666

6.00 Investment in subsidiary and Others

Dolphin Computer Ltd. (Subsidiary)	12,960,000	12,960,000
Jobsbd.com	21,709,782	21,709,782
Daffodil International school (DIS)	373,817,158	373,817,158
Total	408,486,940	408,486,940

This represent the amount investment in subsidiaries and Others

7.00 DEFERRED TAX ASSETS/(LIABILITY)

Opening balance	3,723,027	2,924,799
Provided during the period	964,962	798,228
Deferred tax income	-	-
Deferred tax expenses	964,962	798,228
Add/Less: Adjustment made during the year	-	-
Closing balance	4,687,989	3,723,027

As at March 31, 2022	Accounting base Carrying Amount	Tax base	Temporary Difference
Property, Plant and Equipment	120,285,849	139,037,804	18,751,955
Intangible Assets	52,626,789	52,626,789	-
Pre-operating Expenses			
Unused Tax Loss carry forward			
Net taxable temporary difference			18,751,955
Applicable tax rate			25%
Deferred tax (assets) as at 31 March 2022			4,687,989
Deferred tax (assets) as at 30 June 2021			3,723,027
Deferred tax (income)/expenses			964,962

As at June 30, 2021	Accounting base Carrying Amount	Tax base	Temporary Difference
Property, Plant and Equipment	122,706,037	137,598,145	14,892,108
Intangible Assets	53,203,807	53,203,807	-
Pre-operating Expenses	-	-	-
Unused Tax Loss carry forward	-	-	-
Net taxable temporary difference			14,892,108
Applicable tax rate			25%
Deferred tax (assets) as at 30 June 2021			3,723,027
Deferred tax liability as at 30 June 2020			2,924,799
Deferred tax (income)/expenses			798,228

8.00 INVENTORIES

This represents as under :

	31 March 2022	30 June 2021
	Amount	Amount
Computers-Finished/DELL Laptop	10,402,388	4,742,688
Computer-Daffodil PC	11,983,286	14,042,563
Printers	2,024,520	2,564,762
Monitor	1,412,675	1,353,472
Hardware	4,532,890	7,905,586
Accessories	14,982,133	18,435,769
UPS	986,500	1,422,527
Stabilizer	24,520	22,651
Software	5,675,422	9,654,328
Smart Card	2,654,320	4,900,980
Total	54,678,654	65,045,325

8.01 CONSOLIDATED INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	11,636,930	5,680,900
Computer-Daffodil PC	13,094,961	14,844,695
Printers	2,153,285	2,763,040
Monitor	1,664,851	1,633,126
Hardware	4,924,232	8,314,351
Accessories	15,462,363	18,898,117
UPS	1,089,778	1,548,151
Stabilizer	27,320	25,451
Software	6,069,380	9,979,760
Smart Card	2,654,320	4,900,980
Total	58,777,420	68,588,569

9.00 TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	33,910,491	39,964,535
Other Receivable (Related party transaction)	56,724	241,603
Total	33,967,215	40,206,138

This is unsecured but considered good.

9.01 CONSOLIDATED TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	42,611,525	48,845,511
Other Receivable (Related Party Transaction)	56,724	241,603
Total	42,668,249	49,087,114

This is unsecured but considered good.

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of BAS 24" Related party Disclosures" Details are given below :

Name of Company	Opening Balance	Addition	Adjustment	Closing Balance
Daffodil International University	367,712	24,676,849	24,345,322	699,239
Daffodil Software Ltd. (DSL)	125,000	25,000	35,000	115,000

Daffodil institute of IT (DIIT)	176,840	942,220	1,078,420	40,640
Daffodil online Ltd.	841,570	-	500,000	341,570
Daffodil International Academy	951,450	122,345	324,000	749,795
Daffodil International College	54,628	-	-	54,628
Daffodil Polytechnic Institute	371,031	50,000	175,000	246,031
Daffodil Family	41,000	-	41,000	-
DIPTI Main campus	126,499	2,250	45,200	83,549
Daffodil Brand Shop	567,711	-	567,711	-
E - Travels	73,000	-	50,000	23,000
E - Media	256,300	1,200	1,200	256,300
Admission.ac	236,680	-	236,680	-
Apnare.com	169,000	-	169,000	-
Kiosk Project	347,150	1,250	200,000	148,400
Daffodil BUP Project	6,100	-	6,100	-

10.00 ADVANCES, DEPOSITS AND PREPAYMENTS

A. Advances

Income Tax	
Local Purchase	
Office Rent	
Salaries	
Advance against Development works	
Advance against Projects Expenses	
Advance against C & F Expenses	

	31 March 2022	30 June 2021
	Amount	Amount
	95,021,902	95,863,890
	60,077,609	60,077,609
	5,000	25,000
	2,544,200	2,544,200
	3,542,365	3,424,056
	3,144,582	3,144,582
	25,695,899	25,695,899
	12,247	952,544

B. Deposits

Security Deposit	
Earnest Money	
Bank Guarantee Margin	
L/C Margin	

	2,427,422	2,427,422
	708,470	708,470
	466,770	466,770
	1,152,182	1,152,182
	100,000	100,000
	97,449,324	98,291,312

This is unsecured but considered good.

10.01 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS

A. Advances

Income Tax	
Local Purchase	
Office Rent	
Salaries	
Advance against Development works	
Advance against Projects Expenses	
Advance against C & F Expenses	

	123,897,381	124,374,768
	60,604,300	60,601,071
	5,037,964	3,284,400
	16,646,020	19,046,020
	5,958,865	5,432,556
	9,942,086	9,362,278
	25,695,899	25,695,899
	12,247	952,544

B. Deposits

Security Deposit	
Earnest Money	
Bank Guarantee Margin	
L/C Margin	

	2,427,422	2,427,422
	708,470	708,470
	466,770	466,770
	1,152,182	1,152,182
	100,000	100,000
	126,324,803	126,802,190

This is unsecured but considered good.

11.00 CASH AND CASH EQUIVALENTS

	31 March 2022	30 June 2021
	Amount	Amount

This consists of as follows:		
Cash at Bank	4,506,854	11,837,529
Cash in Hand	653,256	763,490
Cheques in Hand	56,420	5,976
FDR	8,000,000	8,000,000
Total	13,216,530	20,606,995
<hr/> <hr/>		
11.01 CONSOLIDATED CASH AND CASH EQUIVALENTS		
This consists of as follows:		
Cash at Bank	16,943,501	26,579,435
Cash in Hand	6,071,819	2,606,172
Cheques in Hand	56,420	5,976
FDR	13,456,239	11,137,968
Total	36,527,979	40,329,551
<hr/> <hr/>		
12.00 RETAINED EARNINGS		
Opening Balance	194,534,772	211,386,301
Add - Addition during the period	25,462,967	34,539,570
	219,997,738	245,925,871
Adjustment in respect of previous year	-	11,461,290
Less - Dividend Paid	29,947,357	39,929,810
	190,050,381	194,534,772
<hr/> <hr/>		
12.01 CONSOLIDATED RETAINED EARNINGS		
Opening Balance	170,736,108	187,353,658
Add - Addition during the period	26,514,539	34,773,550
Less - Adjustment in respect of previous year	-	11,461,290
Less - Dividend Paid	29,947,357	39,929,810
	167,303,290	170,736,108
<hr/> <hr/>		
Profit attributable to :		
Equity holders of the company	166,913,855	170,364,898
Non - controlling interests	389,435	371,210
	167,303,290	170,736,108
<hr/> <hr/>		
13.00 BANK LOAN, OVERDRAFT AND CASH CREDIT		
C.C - Pubali Bank Ltd.	2,030,788	5,493,054
C.C - Mercantile Bank Ltd.	230,063	-
LTR - Pubali Bank Ltd	-	1,315,705
MPI - Islami Bank Ltd.	6,396,438	36,400,230
SOD - Bank Asia	5,094,811	4,691,849
Term loan - Mercantile Bank Ltd	710,075	1,160,075
Total	14,462,175	49,060,913
<hr/> <hr/>		
14.00 TRADE AND OTHER PAYABLES		
Opening balance	14,197,043	8,070,985
Add: Addition during the year	63,422,166	102,434,209
	77,619,209	110,505,194
Less: Paid/Adjusted during the year	54,333,359	96,308,151
Closing balance	23,285,850	14,197,043
<hr/> <hr/>		
This is against credit purchase of trading goods from local vendors.		
<hr/> <hr/>		
14.01 CONSOLIDATED TRADE AND OTHER PAYABLES		
Opening balance	14,847,227	8,937,880
Add: Addition during the year	67,154,598	108,208,619

	82,001,825	117,146,499
Less: Paid/Adjusted during the year	57,873,403	102,299,272
Closing balance	24,128,422	14,847,227

This is against credit purchase of trading goods from local vendors.

15.00 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Contribution to Employees PF	4,233,506	3,905,373
Audit Fee	210,000	210,000
Telephone Bill	36,452	34,523
Electricity Bill	44,876	43,663
Paper Bills	-	1,200
Internet Bills	43,200	50,500
Provision for Contribution to WPPF	5,980,464	4,325,932
Renewal Fee	10,000	10,000
Dividend Distribution Tax	4,975,200	5,484,207
Total	15,533,698	14,065,398

15.01 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

31 March 2022	30 June 2021
Amount	Amount

Contribution to Employees PF	4,233,506	3,905,373
Audit Fee	240,000	240,000
Telephone Bill	48,332	53,623
Electricity Bill	110,543	100,395
Paper Bills	650	1,200
Internet Bills	45,200	53,500
Provision for Contribution to WPPF	5,980,464	4,325,932
Renewal Fee	10,000	10,000
Dividend Distribution Tax	4,975,200	5,484,207
Total	15,643,895	14,174,231

16.00 Provision for Income Tax

Opening Balance	39,464,459	25,693,440
Add - During the period (Taxable Income 10,414,252*25%)	2,603,563	2,309,729
	42,068,022	28,003,169
Adjustment made during the period	-	11,461,290
Closing Balance	42,068,022	39,464,459

16.01 Consulated Provision for Income Tax

opening balance	44,194,826	29,965,549
Add - Daffodil Computers Ltd (Taxable Income 10,414,252*25%)	2,603,563	2,309,729
Add- Dolphin Computers Ltd (Revenue 81,895,752*0.6%)	491,375	434,613
Add- Skill jobs (Revenue 3,219,484*0.6%)	19,317	23,646
	47,309,081	32,733,537
Adjustment made during the period	-	11,461,290
Closing Balance	47,309,081	44,194,826

17.00 REVENUE

This is made up as follows :

31 March 2022	31 March 2021
Amount	Amount

Sales of Computer and Computer Goods	208,065,304	206,552,193
Sales of Customized Software	67,343,252	65,671,533
Total Net Sales	275,408,556	272,223,726

Revenue recognition has been discussed i

17.01 CONSOLIDATED REVENUE

This is made up as follows :

Sales Revenue (DCL+Dolphin)	357,304,308	339,463,691
Income from Students (DIS)	30,498,137	23,795,756
Service Revenue (Jobsbd.com)	3,219,484	3,776,938
Total Net Sales	391,021,928	367,036,385

Revenue recognition has been discussed i

18.00 COST OF GOODS SOLD

It consists of :

Computer and Computer Goods	182,235,390	189,509,023
Customized Software & Web hosting etc.	27,588,518	21,694,325
Total	209,823,908	211,203,348

18.01 CONSOLIDATED COST OF GOODS SOLD

It consists of :

	31 March 2021	31 March 2020
	Amount	Amount
Computer and Computer Goods (DCL)	182,235,390	189,509,023
Customized Software & Web hosting etc.	27,588,518	21,694,325
Computer and Computer Goods (Dolphin)	71,231,998	55,374,391
Direct expenses (Jobsbd.com)	1,176,381	942,353
Total	282,232,287	267,520,092

19.00 ADMINISTRATIVE EXPENSES

This consists of as follows :

Directors Remuneration	800,000	1,200,000
Salaries & Allowances	18,000,636	15,874,828
Bonus	283,003	-
Co's Contribution to Employees' Provident Fund	249,348	248,056
Office Rent	3,827,974	3,710,920
AGM Expenses	310,234	320,345
Audit fee	210,000	210,000
Bank charges	35,875	39,054
Business Tour & Traveling exp.	4,200	4,200
Car maintenance	450,151	452,884
Commission paid on credit cards	35,697	76,542
Computer Fair exp.	4,522	-
Consultation Fees	5,000	5,000
Conveyance	337,795	281,486
Discount allowed	-	77
Directors meeting attendance fee	30,000	30,000
Donation	21,920	27,565
Electricity	489,046	468,783
Entertainment	239,334	278,890
Internet bills	76,333	125,100
Miscellaneous	148,138	245,579
Office Maintenance	34,180	51,851
Papers & Periodicals	6,383	5,340

Stationery	183,709	321,108
Renewal expenses	234,000	309,716
Maintenance	66,165	118,290
Schedule purchase	31,180	3,905
Staff welfare Expenses	29,845	55,100
Subscriptions	3,000	38,560
Telephone bills	179,117	273,337
Training Expenses	8,250	31,520
Utilities	59,968	63,300
Human Resource Dev. Expanse.	6,500	10,000
R & D Expenditure	5,000	10,000
Vat Expenses	333,622	474,668
Enlshment Fees	2,000	31,176
Corporate Social Response (CSR)	5,000	-
Depreciation	2,420,188	2,562,600
Total	29,167,313	27,959,780

Allocation:

Hardware & Network activities 70%	20,417,119	19,571,846
Software & Web hosting activities 30%	8,750,194	8,387,934
	29,167,313	27,959,780
Add: Amortization expenses 5% on cost of Customized SW Development	1,927,018	1,726,566
Total	31,094,330	29,686,346

19.01 CONSOLIDATED ADMINISTRATIVE EXPENSES

This consists of as follows :

	31 March 2022	31 March 2021
	Amount	Amount
Directors Remuneration	800,000	1,200,000
Salaries & Allowances	42,624,205	34,140,673
Bonus	388,033	-
Co's Contribution to Employees' Provident Fund	259,398	285,296
Office Rent	14,220,557	14,117,981
AGM Expenses	310,234	320,345
Audit fee	240,000	220,000
Bank charges	84,320	64,154
Business Tour & Traveling exp.	4,200	4,200
Car maintenance	669,379	562,430
Commission paid on credit cards	35,697	76,542
Computer Fair exp.	19,522	250
Consultation Fees	5,000	5,000
Conveyance	461,479	397,907
Discount allowed	-	77
Directors meeting attendance fee	30,000	30,000
Donation	26,720	34,565
Electricity	971,031	983,946
Entertainment	496,784	669,322
Internet bills	249,663	378,248
Miscellaneous	388,833	341,147
Office Maintenance	209,138	268,273
Papers & Periodicals	6,383	39,067
Stationery	364,244	736,703
Renewal expenses	297,960	336,852
Maintenance	198,127	286,889
Schedule purchase	31,180	3,905

Staff welfare Expenses	96,637	73,450
Subscriptions	7,000	45,560
Telephone bills	405,367	445,474
Training Expenses	172,801	104,520
Utilities	204,554	130,030
Human Resource Dev. Expense.	6,500	10,000
R & D Expenditure	5,000	10,000
Vat Expenses	1,197,227	1,225,625
Enlshment Fees	2,000	31,176
Corporate Social Response (CSR)	5,000	-
Advertisement	-	9,500
Promotional Expenses	792,278	1,717,619
Course meterials	87,017	169,320
Exam. Expenses	154,061	12,000
Extra Curricular Activities	98,628	187,154
Depreciation	4,975,020	5,407,259
Total	71,601,173	65,082,459

Allocation:

Hardware & Network activities 70%	50,120,821	45,557,722
Software & Web hosting activities 30%	21,480,352	19,524,738
	71,601,173	65,082,459
Add: Amortization expenses 5% on cost of Customized SW Development	1,927,018	1,726,565
Total	73,528,190	66,809,025

20.00 SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

	31 March 2022	31 March 2021
	Amount	Amount
Postage & Stamp	1,660	61,657
Advertisement	26,800	13,500
Business Promotion Expenses	217,550	166,580
Carriage outward	87,994	121,000
Sales incentives	1,686,529	2,753,071
Total	2,020,533	3,115,808

Allocation:

Hardware & Network activities 70%	1,414,373	2,181,066
Software & Web hosting activities 30%	606,160	934,742
Total	2,020,533	3,115,808

20.01 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp	1,810	62,647
Advertisement	26,800	13,500
Business Promotion Expenses	217,550	166,580
Carriage outward	88,344	121,000
Sales incentives	2,200,137	3,724,234
Total	2,534,641	4,087,961

Allocation:

Hardware & Network activities 70%	1,774,249	2,861,573
Software & Web hosting activities 30%	760,392	1,226,388

Total	2,534,641	4,087,961
21.00 INDIRECT INCOME		
Interest on Deposit	303,150	6,252
Income from DCL general service section	1,030,982	1,127,187
Income from Dpc laptop service	370,905	757,222
Total	1,705,037	1,890,661
21.01 CONSOLIDATED INDIRECT INCOME		
Interest on Deposit	440,960	59,252
Income from DCL general service section	1,030,982	1,127,187
Income from Dpc laptop service	370,905	757,222
Income from Dolphin Computer service centre	1,185,654	155,862
Total	3,028,501	2,099,523
22.00 FINANCIAL EXPENSES		
Bank Interest	1,329,378	1,366,117
Total	1,329,378	1,366,117

23.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

24.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

25.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

26.00 Receivable from directors

No amount is lying as receivable from the Directors.

27.00 Payment/Perquisites to Director and Officers

- i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-19.
- ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.
- iii) Board meeting attendance fee was paid to the directors of the company.
- iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Md. Sabur Khan	Managing Director	1,200,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	990,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafor Ahmed Patwary	DGM, Business Operation	810,000	do	do	do	-
Md. Jahir Uddin	DGM, Accounts & Finance	821,250	do	do	do	-
Md. Monir Hossain	Company Secretary	918,375	do	do	do	-

28.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 31 March 2022.

29.00 Claim Not Acknowledged

There was no claim against the company as on 31 March 2022.

30.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-19.

31.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

32.00 Subsequent Events-Disclosures under IAS 10 “Events after the Balance Sheet Date”

Proposed Dividend

Subsequent to the statement of financial position 3rd quarter, the Board of Directors in their meeting held on 27.04.2022.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

33.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

34.00 Special Reports as per Companies Act, 1994

	31.03.2022	30.06.2021
(a) Number of Employees drawing salary Taka 3,000/- or above per month	170	170
Number of Employees drawing salary below Taka 3,000/- per month	-	-
Total	170	170

(b) There was no non-resident Bangladeshi shareholder during the year under audit.

35.00 Report as per notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated

Particulars	CONSOLIDATED	SINGLE
(a) Calculation of Net Assets Value (NAV) per		
Total net assets	666,425,910	689,173,001
Total number of ordinary share	49,912,262	49,912,262
NAV per share (Tk.)	13.35	13.81
(b) i. Basic earning per share (EPS).		
Net Profit	26,532,764	25,462,967
Total number of ordinary share	49,912,262	49,912,262
Basic earning per share (EPS).	0.53	0.51
ii. Diluted earning per share	N/A	N/A
(c) Calculation of net operating cash flows per		
Net operating cash flows	62,561,739	58,611,474
Total number of ordinary share	49,912,262	49,912,262
Net operating cash flows per share (NOCFPS)= Tk.	1.25	1.17

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO